

**MEGAN GOICOECHEA ALLEN**  
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April 25, 2023

Jan Noriyuki, Secretary  
Idaho Public Utilities Commission  
11331 W. Chinden Boulevard  
Building 8, Suite 201-A  
Boise, Idaho 83714

Re: Case No. IPC-E-23-12  
Application of Idaho Power Company for Authority to Implement Power Cost  
Adjustment ("PCA") Rates for Electric Service from June 1, 2023, through May  
31, 2024

Dear Ms. Noriyuki:

Attached for electronic filing is Idaho Power Company's Errata to the Direct Testimony of Jessica G. Brady in the above-entitled matter. A Word version of the testimony will also be sent in a separate email for the convenience of the Reporter.

If you have any questions about the attached documents, please do not hesitate to contact me.

Sincerely,



Megan Goicoechea Allen

MGA:cd  
Enclosures

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Attorneys for Idaho Power Company

BEFORE THE IDAHO PUBLIC UTILITIES COMMISSION

IN THE MATTER OF THE APPLICATION	)	
OF IDAHO POWER COMPANY FOR	)	CASE NO. IPC-E-23-12
AUTHORITY TO IMPLEMENT POWER	)	
COST ADJUSTMENT (“PCA”) RATES	)	ERRATA TO THE DIRECT
FOR ELECTRIC SERVICE FROM JUNE	)	TESTIMONY OF JESSICA G.
1, 2023, THROUGH MAY 31, 2024.	)	BRADY
	)	
	)	

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Idaho Power Company (“Idaho Power” or “Company”) hereby respectfully submits to the Idaho Public Utilities Commission (“Commission”) this Errata to the Direct Testimony of Jessica G. Brady, Regulatory Analyst (“Brady Testimony”) in support of the Company’s Application to implement Power Cost Adjustment (“PCA”) rates for the period June 1, 2023, through May 31, 2024, to make the following changes to ensure accuracy, consistency, and clarity of the record as follows.

1. The Company has recently identified three errors on pages 6 and 21 of the Brady Testimony filed on April 14, 2023, as follows:

- Page 6, Table 1 (line 2) \$189,924,254 should read \$190,208,504;
- Page 21 (line 4) 15,684,447 should read 15,662,267; and
- Page 21 (line 5) 14,982,736 should read 14,960,556.

2. Though not material to the Company's Application or its request in this proceeding, for the sake of consistency and clarity of the record the Company is requesting that pages 6 and 21 of the Brady Testimony be replaced with the revised versions of pages 6 and 21 provided as Attachment 1 to this Errata, which correct the errors noted above but do not change anything else about the Application or the Brady Testimony.

DATED at Boise, Idaho, this 25<sup>th</sup> day of April 2023.



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MEGAN GOICOCHEA ALLEN  
Attorney for Idaho Power Company

**CERTIFICATE OF SERVICE**

I HEREBY CERTIFY that on this 25<sup>th</sup> day of April 2023, I served a true and correct copy of the within and foregoing Errata to the Direct Testimony of Jessica G. Brady upon the following named parties by the method indicated below, and addressed to the following:

**Commission Staff**

Claire Sharp  
Deputy Attorney General  
Idaho Public Utilities Commission  
11331 W. Chinden Blvd., Bldg No. 8,  
Suite 201-A (83714)  
PO Box 83720  
Boise, ID 83720-0074

Hand Delivered  
 U.S. Mail  
 Overnight Mail  
 FAX  
 Email – [claire.sharp@puc.idaho.gov](mailto:claire.sharp@puc.idaho.gov)



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Christy Davenport, Legal Assistant

**BEFORE THE  
IDAHO PUBLIC UTILITIES COMMISSION  
CASE NO. IPC-E-23-12**

**IDAHO POWER COMPANY**

**ATTACHMENT 1**

1 A. Yes. Table 1 presents a separation of the  
2 \$200.2 million increase into each component included in the  
3 Company's proposed rates.

<b>Table 1 Revenue Impact by Component</b>				
<b>Line No.</b>	<b>Rate Component</b>	<b>2022-2023 PCA</b>	<b>2023-2024 PCA</b>	<b>Difference</b>
1	PCA Forecast	\$ 169,966,873	\$ 218,005,217	\$ 48,038,344
2	PCA Balancing Adjustment	\$ 38,583,273	\$ 190,208,504	\$ 151,625,231
3	PCA Total	\$ 208,550,146	\$ 408,213,721	\$ 199,663,575
4	Revenue Sharing	\$ (568,435)	\$ 0	\$ 568,435
5	<b>Total Revenue Impact</b>	<b>\$ 207,981,710</b>	<b>\$ 408,213,721</b>	<b>\$ 200,232,011</b>

4

5 Q. What are the main factors driving the revenue  
6 change requested in this case?

7 A. The increase in this year's PCA is driven by  
8 an increase in both the forecast component and the  
9 Balancing Adjustment. The increase in this year's forecast  
10 component is attributed primarily to higher forecast market  
11 energy and natural gas prices, combined with a limited coal  
12 supply.

13 As can be seen on Table 1, the Balancing Adjustment  
14 accounts for over 75 percent of the overall PCA revenue  
15 change, indicating that last year's actual power costs were  
16 greater than forecast. Similar to the forecast component,  
17 the increase in the Balancing Adjustment is largely  
18 attributed to high natural gas and market energy prices  
19 during the 2022-2023 PCA Year, combined with a limited coal

1 portion of Micron's load met by Black Mesa Solar, for the  
 2 2023-2024 PCA Year?

3 A. For the 2023-2024 PCA Year, Idaho Power has  
 4 forecast system-level firm sales to be 15,662,267 MWh and  
 5 Idaho jurisdictional firm sales to be 14,960,556 MWh, or  
 6 95.52 percent of the system level.

7 Q. What is the Company's determination of the  
 8 2023-2024 PCA forecast component to be collected from Idaho  
 9 customers?

10 A. The 2023-2024 PCA forecast component to be  
 11 collected from Idaho customers is \$218,006,526. Table 5  
 12 presents the determination of the 2023-2024 PCA forecast  
 13 component by individual PCA expense and revenue category.

14

<b>Table 5</b>				
<b>2023-2024 PCA FORECAST</b>				
<b>Line No.</b>	<b>FERC Account</b>	<b>Difference from Base</b>	<b>Difference After Sharing</b>	<b>Idaho Allocation</b>
	<u>95% Sharing Accounts</u>	(From Table 1)		
1	Account 501, Coal	\$ 21,586,845	\$ 20,507,503	\$ 19,588,713
2	Account 536, Water for Power	\$ (2,380,597)	\$ (2,261,567)	\$ (2,160,243)
3	Account 547, Other Fuel	\$ 101,256,077	\$ 96,193,273	\$ 91,883,560
4	Account 555, Purchased Power Non-PURPA	\$ 60,886,095	\$ 57,841,790	\$ 55,250,325
5	Account 565, 3rd Party Transmission	\$ 2,508,694	\$ 2,383,259	\$ 2,276,483
6	Account 447, Surplus Sales	\$ (32,456,386)	\$ (30,833,566)	\$ (29,452,141)
		\$ 151,400,729	\$ 143,830,692	\$ 137,386,697
	<u>100% Sharing Accounts</u>			
7	Account 555, PURPA	\$ 84,681,543	\$ 84,681,543	\$ 80,887,586
8	Account 555, Demand Response Incentives	\$ (267,757)	\$ (267,757)	\$ (267,757)
9	<b>Total</b>	<b>\$ 235,814,515</b>	<b>\$ 228,244,478</b>	<b>\$ 218,006,526</b>

15